

Your Money Matters

Where Community Matters

Fall 2012

VALLEY 1st
COMMUNITY F.C.U.

MONESSEN

815 Schoonmaker Avenue
Monessen, PA 15062
Phone: 724-684-8875
Fax: 724-684-4133

Monday-Friday
8:30am to 4:30pm

Drive-thru Lane
Monday-Friday
8:30am to 4:00pm

ROSTRAVER

(Inside Wal-Mart)
100 Sara Way
Belle Vernon, PA 15012
Phone: 724-929-6002
Fax: 724-929-6005

Monday-Friday
10:00am to 7:00pm
Saturday
8:00am to 1:00pm

Holiday Closings

Monday, October 8th, 2012
Columbus Day

Thursday, November 22nd,
2012, Thanksgiving

Monday, December 24th, 2012,
Christmas Eve
Main office closes at noon
Branch in Wal-Mart 2:00pm

Tuesday, December 25th, 2012,
Christmas

Tuesday, January 1st, 2013,
New Years

October is car buying month!

If you have been thinking about purchasing a new or used car, now is the time to stop thinking and start buying! During the entire month of October, rates on used cars (when purchased from Enterprise car sales) as low as ***2.49%** for up to 48 months and ***2.99%** for 49-60 months. Also get **\$500** over KBB on your trade in when trading in to Enterprise Car Sales. And don't forget about our great low rates on new car financing; as low as ***2.5%** financing on new cars. Get your no obligation pre-approval today!



Credit Union Week October 15th - 19th

In the early 1900s, Edward A. Filene and Roy F. Bergengren helped establish credit unions in the United States. As time passed, a need emerged to establish a specific annual occasion to: 1. Call attention to the impact of these financial organizations on the lives of millions of people 2. Honor the gifts and achievements of the many pioneers who founded credit unions and their service groups over the years. It was also considered important to pay tribute to the many people who today continue to demonstrate the commitment that is building new credit unions or sustaining and developing existing savings and credit cooperatives. On January 17, 1927, the Credit Union League of Massachusetts celebrated the first official holiday for credit union members and workers. January 17th was chosen because it was the birthday of America's "Apostle of Thrift, Benjamin Franklin" (1706-1790). Now we celebrate Credit Union Day on the 3rd Thursday in October and celebrate the entire week. Look out for information on great deals during this week and Enterprise Car Sales will be here that Friday with food and give-a-ways!

Employee Profile



Jennifer Bergman
Jennifer is a resident of Belle Vernon and has been with Valley 1st for over 12 years. She is in charge of debit and credit cards for the credit union. She lives with her husband, Bill, and is the proud mother of 4 year old Connor and 5 month old

"Value. Integrity. Community."

6 ways you might be hurting your credit score

1. Avoiding credit altogether. While living a debt-free life sounds like a good idea, it can actually make it harder to take out a loan when you want to. That's because lenders look for experience with managing debt--they want to see that you can make consistent, on-time payments each month--before deciding whether or not to issue you any more of it.

2. Comparison shopping. While checking around for the best price is a savvy move in theory, in practice, it can ding your score. When you call different lenders to check on mortgage rates or auto loans and they issue you a quote, they first check your credit history with the credit bureaus. That can look like you're preparing to take on too much debt, which concerns lenders. While the impact isn't huge, it can hurt people with limited credit histories more, because they don't have much experience to balance out the negative impact from the credit checks.

3. Closing accounts. After paying off a credit card debt, you might be tempted to shut down the account for closure. But that move can actually hurt your credit score, because lenders look for experience with long-held accounts. If you've had that credit card for a long time, consider hanging onto it even after you pay it off, because it reflects well on your ability to manage credit over time.

4. Lowering your credit limit. While you might want to lower your credit limit, especially if you share a card with someone you think might overspend, such as a spouse or college student, to prevent a card from racking up a huge bill, think again, because lowering your credit limit can hurt your credit score. That's because you appear more credit-worthy if you are using only a small portion of your overall available credit. In fact, if your total debt on a card approaches the credit limit level, then your score can get dinged. People with the highest credit scores tend to use about 10 percent of their total credit limits.

5. Opening up a retail card account to snag a discount. It might sound logical to open up that department store card so you can get the 10 percent discount on your purchase--but doing so could hurt your credit score. That's because opening up new accounts can set off a red flag that you're taking on too much debt, which can send lenders running in the other direction.

6. Maintaining a small credit card balance from month-to-month. Making only a minimum payment on a credit card, or paying anything below the full amount due, leads to more debt along with interest and fees. But some people carry that debt anyway, because they erroneously think it shows they can manage and maintain their accounts. To lenders, though, it can just look like the borrower is getting in over his head, which can eventually trigger higher interest rates on the account. So pay off that monthly balance whenever possible, and as soon as possible.

Yahoo! Finance

Products & Services

- Share Savings Accounts
- Share Draft Accounts
- Share Certificates
- Christmas Club Accounts
- Individual Retirement Accounts/IRA's
- Money Market Accounts
- Direct Deposit
- Payroll Deduction
- Valley 1st Talk Audio Response System
- Valley 1st Virtual Branch Online Banking
- VISA Debit Cards
- VISA Credit Cards
- Signature Loans
- Share Secured Loans
- New & Used Vehicle Loans
- New & Used Boat & Motorcycle Loans
- Camper Loans
- 1st Mortgages
- Home Equity Loans
- Free Notary Service
- Free Loan Protection Insurance
- Federally Insured Accounts
- Lifetime Membership



**THE VALLEY 1ST
ROUTING NUMBER IS:
2433-8265-3**

Don't forget your valid PA State ID!

